



**GOODWAY INTEGRATED INDUSTRIES BERHAD**  
**(Company No: 618972-T)**  
**(Incorporated in Malaysia)**

**Interim Financial Statements for the Period**  
**Ended 31 March 2019**  
**(Quarter III)**

**CONSOLIDATED INCOME STATEMENT  
FOR THE PERIOD ENDED 31 MARCH 2019**  
*(The figures have not been audited)*

	INDIVIDUAL		CUMULATIVE	
	3 months ended	3 months ended	9 months ended	9 months ended
	31.03.2019	31.03.2018*	31.03.2019	31.03.2018*
	(Unaudited) RM'000	(Unaudited) RM'000	(Unaudited) RM'000	(Unaudited) RM'000
Revenue	10,113	12,637	44,138	64,395
Cost of sales	(11,798)	(12,611)	(44,246)	(50,925)
<b>Gross (Loss)/Profit</b>	(1,685)	26	(108)	13,469
Other operating income	32	3,990	996	4,572
Operating expenses	(2,403)	(2,042)	(7,933)	(9,564)
<b>Operating (Loss)/profit</b>	(4,056)	1,974	(7,045)	8,477
Finance cost	(1,191)	(1,020)	(3,073)	(3,313)
<b>(Loss)/Profit before tax</b>	(5,247)	954	(10,118)	5,164
Taxation	-	-	-	-
<b>(Loss)/Profit for the period</b>	(5,247)	954	(10,118)	5,164
<b>(Loss)/Profit attributable to:</b>				
Equity holders of the Company	(5,319)	955	(10,144)	5,169
Non-controlling interest	72	(1)	26	(4)
	(5,247)	954	(10,118)	5,164
<b>(Loss)/Profit per share attributable to equity holders of the Company (sen)</b>				
- Basic (loss)/earnings per share	(4.81)	0.86	(9.18)	4.68
- Diluted (loss)/earnings per share	NA	NA	NA	NA

*The above Consolidated Income Statements should be read in conjunction with the accompanying explanatory notes to the interim financial statements and the audited financial statements for the financial period ended 30 June 2018.*

*The Company had changed its accounting year end from 31st December to 30th June. The announcement on the change of financial year end as required under Paragraph 9.19(11) of the Main Market Listing Requirements of Bursa Malaysia was made on 30th November 2017.*

*\* There are no comparatives available for this current quarterly report and no changes are shown. The previous year corresponding period's (January 2018 to March 2018) Consolidated Income Statement representing Quarter 5-2018 has been shown above for reference purposes only. The previous year corresponding period from January 2018 to March 2018 (Quarter 5, 2018) quarterly report is attached for reference.*

**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE PERIOD ENDED 31 MARCH 2019**  
*(The figures have not been audited)*

	INDIVIDUAL		CUMULATIVE	
	3 months ended	3 months ended	9 months ended	9 months ended
	31.03.2019	31.03.2018*	31.03.2019	31.03.2018*
	(Unaudited) RM'000	(Unaudited) RM'000	(Unaudited) RM'000	(Unaudited) RM'000
<b>(Loss)/Profit for the period</b>	(5,247)	954	(10,118)	5,164
<b>Other comprehensive income:</b>				
Foreign currency translation	(103)	(695)	(293)	(689)
	(103)	(695)	(293)	(689)
<b>Total comprehensive (Loss)/Profit for the period</b>	(5,350)	259	(10,411)	4,475
<b>Total comprehensive (Loss)/Profit attributable to:</b>				
Equity holders of the Company	(5,422)	260	(10,437) <sup>▼</sup>	4,479
Non-controlling interest	72	(1)	26	(4)
	(5,350)	259	(10,411)	4,475

*The above Consolidated Statement of Comprehensive Income should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements and the audited financial statements for the financial period ended 30 June 2018.*

*The Company had changed its accounting year end from 31st December to 30th June. The announcement on the change of financial year end as required under Paragraph 9.19(11) of the Main Market Listing Requirements of Bursa Malaysia was made on 30th November 2017.*

*\* There are no comparatives available for this current quarterly report and no changes are shown. The previous year corresponding period's (January 2018 to March 2018) Consolidated Statement of Comprehensive Income representing Quarter 5-2018 has been shown above for reference purposes only. The previous year corresponding period from January 2018 to March 2018 (Quarter 5, 2018) quarterly report is attached for reference.*

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2019**

	<b>As at 31.03.2019</b>	<b>As at 30.06.2018</b>
	<b>(Unaudited)</b>	<b>(Audited)</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>ASSETS</b>		
Property, plant and equipment	67,367	70,716
Land held for development	7,412	7,412
<b>Total non current assets</b>	<b>74,779</b>	<b>78,128</b>
Inventories	20,510	15,097
Receivables, deposit & prepayments	39,403	52,977
Tax recoverable	324	323
Assets held for sales	6,800	6,800
Cash and bank balances	5,417	5,118
<b>Total current assets</b>	<b>72,454</b>	<b>80,315</b>
<b>TOTAL ASSETS:</b>	<b>147,233</b>	<b>158,443</b>
<b>EQUITY AND LIABILITIES</b>		
Share capital	55,470	55,259
Reserves	20,273	20,777
Accumulated losses	(41,617)	(31,473)
<b>Owners of the Company</b>	<b>34,126</b>	<b>44,563</b>
<b>Non-controlling interest</b>	<b>59</b>	<b>33</b>
<b>Total equity</b>	<b>34,185</b>	<b>44,596</b>
Loans and borrowings	21,977	24,943
Deferred tax liabilities	8,748	8,748
<b>Total non current liabilities</b>	<b>30,725</b>	<b>33,691</b>
Payables and accruals	35,741	27,814
Loans and borrowings	46,582	52,342
<b>Total current liabilities</b>	<b>82,323</b>	<b>80,156</b>
<b>Total liabilities</b>	<b>113,048</b>	<b>113,847</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>147,233</b>	<b>158,443</b>
<b>Net assets per share (RM)</b>	<b>0.31</b>	<b>0.40</b>

*The above Consolidated Statement of Financial Position should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements and the audited financial statements for the financial period ended 30 June 2018.*

*The Company had changed its accounting year end from 31st December to 30th June. The announcement on the change of financial year end as required under Paragraph 9.19(11) of the Main Market Listing Requirements of Bursa Malaysia was made on 30th November 2017.*

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED 31 MARCH 2019**

Amounts in RM'000	Attributable to equity holders of the Company					Total	Non-controlling Interests	Total
	Share capital	Share premium*	Translation reserves	Revaluation reserves	(Accumulated losses) / Retained earnings			
(Audited)								
At 1 January 2017	55,259	211	1,619	23,558	(36,075)	44,572	115	44,687
Realisation of revaluation reserve	-	-	-	(2,468)	2,468			
Total comprehensive income / (loss) for the period	-	-	(170)	(1,973)	2,134	(9)	(82)	(91)
At 30 June 2018	55,259	211	1,449	19,117	(31,473)	44,563	33	44,596
(Unaudited)								
At 1 July 2018	55,259	211	1,449	19,117	(31,473)	44,563	33	44,596
Transfer	211	(211)	-	-	-	-	-	-
Total comprehensive income / (loss) for the period	-	-	(293)	-	(10,144)	(10,437)	26	(10,411)
At 31 March 2019	55,470	-	1,156	19,117	(41,617)	34,126	59	34,185

\* The new Companies Act 2016 ("CA 2016"), which became effective on 31<sup>st</sup> January 2017, abolished the concept of authorised share capital and par value of share capital. Consequently, the amounts standing to the credit of the share premium account became part of the Company's share capital pursuant to the transitional provisions set out in Section 618(2) of the CA 2016.

The above Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements and the audited financial statements for the financial period ended 30 June 2018.

The Company had changed its accounting year end from 31st December to 30th June. The announcement on the change of financial year end as required under Paragraph 9.19(11) of the Main Market Listing Requirements of Bursa Malaysia was made on 30th November 2017.

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE PERIOD ENDED 31 MARCH 2019**  
*(The figures have not been audited)*

	<b>Period ended 31.03.2019 (Unaudited)</b>	<b>Period ended 30.06.2018 (Audited)</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Cash flows from operating activities</b>		
Loss before taxation	(10,118)	(1,249)
Adjustments for non-cash items:	7,739	25,682
Operating (Loss)/profit before working capital changes	(2,379)	24,433
Changes in working capital:		
Decrease in contract assets	-	3,075
(Increase)/decrease in inventories	(5,413)	40,434
Decrease/(Increase) in receivables, deposits and prepayments	13,575	(6,008)
Increase/(decrease) in payables and accruals	7,926	(23,559)
Cash generated from operations	13,709	38,375
Interest paid	(3,073)	(7,131)
(Tax paid)/ refund	(1)	104
<b>Net cash flow generated from operating activities:</b>	<b>10,635</b>	<b>31,348</b>
<b>Cash flows (used in)/from investing activities</b>		
Interest received	-	8
Purchase of property, plant and equipment	(1,360)	(847)
Proceeds from disposal of subsidiary company	-	1
Proceeds from disposal of property, plant and equipment	42	9,505
<b>Net cash flow (used in)/from investing activities</b>	<b>(1,318)</b>	<b>8,667</b>
<b>Cash flows (used in)/from finance activities:</b>		
Net repayment of term loan and islamic financing	(2,598)	(12,427)
Net repayment from bill payables	(4,529)	(22,070)
Net repayment/(increase) of hire purchase creditors	6	(2,417)
<b>Net cash flow (used in)/from financing activities</b>	<b>(7,121)</b>	<b>(36,914)</b>
<b>Net changes in cash and cash equivalents</b>	<b>2,196</b>	<b>3,101</b>
Exchange differences on translation of foreign subsidiary	(293)	96
<b>Cash and cash equivalents at beginning of period</b>	<b>250</b>	<b>(2,947)</b>
<b>Cash and cash equivalents at end of period</b>	<b>2,153</b>	<b>250</b>

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE PERIOD ENDED 31 MARCH 2019 (CONT'D)**  
*(The figures have not been audited)*

	<b>As at 31.03.2019 (Unaudited)</b>	<b>As at 30.06.2018 (Audited)</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Cash and cash equivalents comprises of:</b>		
Cash and bank balances	5,417	5,118
Bank Overdraft	(3,264)	(4,868)
	<b>2,153</b>	<b>250</b>

*The above Condensed Consolidated Cash Flow Statements should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements and the audited financial statements for the financial period ended 30 June 2018.*

**A. EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS**

**A1. Basis of Preparation**

This interim financial statements are unaudited and have been prepared in accordance with the reporting requirements as set out in Malaysian Financial Reporting Standard (“MFRS”) 134 “Interim Financial Reporting” and Rule 9.22 of Bursa Malaysia Securities Berhad Main Market Listing Requirements (“Bursa Securities Listing Requirements”) and should be read in conjunction with the audited financial statements of the Company and of the Group for the financial period ended 30 June 2018 and the accompanying explanatory notes attached to the audited financial statements.

**A2. Summary of Significant Accounting Policies**

The significant accounting policies and method of computation applied in the unaudited interim financial statements are consistent with those adopted and disclosed in the audited financial statements of the Group and of the Company for the financial period ended 30 June 2018.

**A3. Audit Report of Preceding Year’s Annual Financial Statements**

There were no audit qualifications in the audited financial statements of the Group and of the Company for the financial period ended 30 June 2018.

**A4. Seasonal or Cyclical Factors**

The Group’s performance during the financial period under review was not materially affected by seasonal or cyclical factors.

**A5. Unusual Items**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the financial period under review.

**A6. Changes in Estimates**

There were no material changes in estimates that have been used in the preparation of the interim financial statements or changes in estimates of amounts reported in the audited financial statements of the Group and of the Company for the financial period ended 30 June 2018.

**A7. Debt and Equity Securities**

There were no issuances, cancellations, repurchases, resale and repayment of debts and equity securities during the financial period under review.

**A8. Dividend Paid**

There was no dividend paid by the Company during the financial period under review.



**A9. Segment Reporting**

Segmental information for the financial period under review is as follows:-

<u>Amounts in RM'000</u>	Compounding	Retreading	Property and Consolidation		9 months ended	9 months ended
			Others	Adjustments	31.03.2019	31.03.2018*
					(Unaudited)	(Unaudited)
External Revenue	30,270	10,874	2,994	-	44,138	64,395
Inter-Segment Revenue	6,660	-	376	(7,036)	-	-
<b>Total Revenue</b>	<b>36,930</b>	<b>10,874</b>	<b>3,370</b>	<b>(7,036)</b>	<b>44,138</b>	<b>64,395</b>
Overseas Revenue	20,557	-	-	(1,164)	19,393	28,368
Local Revenue	16,373	10,874	3,370	(5,872)	24,745	36,027
<b>Total Revenue</b>	<b>36,930</b>	<b>10,874</b>	<b>3,370</b>	<b>(7,036)</b>	<b>44,138</b>	<b>64,395</b>
Segment Results	2,448	1,338	(237)	(5,991)	(2,442)	14,744
Interest Income	-	-	-	-	-	-
Depreciation and Amortisation	(2,983)	(1,437)	(182)	-	(4,602)	(6,062)
Finance Cost	(2,639)	(435)	-	-	(3,074)	(3,315)
<b>Profit/(Loss) Before Taxation</b>	<b>(3,174)</b>	<b>(534)</b>	<b>(419)</b>	<b>(5,991)</b>	<b>(10,118)</b>	<b>5,367</b>
Taxation	-	-	-	-	-	(200)
<b>Non-controlling Interests</b>	-	-	-	(26)	(26)	2
<b>Profit/(Loss) for The Period</b>						
<b>Attributable to the equity holders of the Company</b>	<b>(3,174)</b>	<b>(534)</b>	<b>(419)</b>	<b>(6,017)</b>	<b>(10,144)</b>	<b>5,169</b>

\* There are no comparatives available for this current quarterly report and no changes are shown. The previous year corresponding period's (January 2018 to March 2018) Segmental Information Note representing Quarter 5-2018 has been shown above for reference purposes only. The previous year corresponding period from January 2018 to March 2018 (Quarter 5, 2018) quarterly report is attached for reference.

**A10. Valuation of Property, Plant and Equipment**

The freehold and leasehold land and buildings of the Group are stated at fair value based on valuation performed by independent professional valuer on the open market value basis conducted in year 2018.

**A11. Subsequent Events**

There were no material events subsequent to the end of the period that has not been reflected in the financial report for the financial period under review.

**A12. Changes in the Composition of the Group**

There were no changes in the composition of the Group during the financial period under review.

**A13. Contingent Liabilities and Contingent Assets**

	Company	
	As at 31.03.2019 (Unaudited) RM'000	As at 30.06.2018 (Audited) RM'000
<b>Contingent liabilities</b>		
Corporate guarantees for credit facilities granted to subsidiaries	55,934	46,657

**A14. Capital Commitments**

There are no outstanding capital commitments as at the end of the financial period under review.

**A15. Recurrent Related Party Transactions**

The Group's recurrent related party transactions are as follows:-

INDIVIDUAL		CUMULATIVE	
3 months ended	3 months ended	9 months ended	9 months ended
31.03.2019	31.03.2018*	31.03.2019	31.03.2018*
(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
RM'000	RM'000	RM'000	RM'000

Transactions with a company connected to a Director

- Supplying rubber compound and accessories	-	443	643	1,324
---	---	-----	-----	-------

Related Party Transactions have been entered into in the ordinary course of business based on normal commercial terms and at arm's length. The total amount transacted for the period under review is within the Shareholders' mandate obtained on 19 Dec 2018.

*\* There are no comparatives available for this current quarterly report and no changes are shown. The previous year corresponding period's (January 2018 to March 2018) Recurrent Related Party Transactions Note representing Quarter 5-2018 has been shown above for reference purposes only. The previous year corresponding period from January 2018 to March 2018 (Quarter 5, 2018) quarterly report is attached for reference.*

**B. BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS**

**B1. Review of Performance**

	INDIVIDUAL		CUMULATIVE	
	3 months ended	3 months ended	9 months ended	9 months ended
	31.03.2019	31.03.2018*	31.03.2019	31.03.2018*
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	RM'000	RM'000	RM'000	RM'000
Revenue	10,113	12,637	44,138	64,395
(Loss)/Profit before tax	(5,247)	954	(10,118)	5,164

*\* There are no comparatives available for this current quarterly report and no changes are shown. The previous year's corresponding period (January 2018 to March 2018) Review of Performance Note representing Quarter 5-2018 has been shown above for reference purposes only. The previous year's corresponding period from January 2018 to March 2018 (Quarter 5, 2018) quarterly report is attached for reference.*

The Group's total revenue decreased by RM2.5 million from RM12.6 million in the previous year's corresponding quarter to RM10.1 million in the current quarter. The decrease is mainly due to continued constraints in operations which lead to a drop in revenue from the Rubber Compound Division of RM3.1 million from RM11.5 million to RM8.4 million whereas revenue from other businesses marginally increased by RM0.6 million in current quarter compared to previous year's corresponding quarter.

**B1. Review of Performance (Continued)**

The decrease in revenue has resulted in the Group incurring loss before taxation of RM5.2 million in the current quarter compared to profit before taxation of RM1.0 million in the previous year's corresponding quarter. Loss before taxation incurred by the Rubber Compound Division in the current year's quarter is RM3.0 million compared to loss before taxation of RM0.5 million in the previous year's corresponding quarter. Apart from this Property & Other Businesses Division also contributed loss RM2.2 million in current quarter compared to loss before taxation in the previous year's corresponding quarter.

**B2. Comparison with Preceding Quarter's Results**

	<b>Current Period ended 31.03.2019 (Unaudited) RM'000</b>	<b>Preceding Period Ended 31.12.2018 (Unaudited) RM'000</b>
Revenue	10,113	13,321
Loss before tax	(5,247)	(4,764)

The Group's revenue decreased by RM3.2 million from RM13.3 million in the preceding quarter to RM10.1 million in the current quarter mainly due to a decrease in revenue from rubber compound business by RM1.3 million, i.e., from RM9.5 million in the preceding quarter to RM8.2 million in the current quarter whereas retread and other business also recorded lower revenue of RM1.9 million.

Due to the reduction in revenue, the Group's loss before taxation has increased by RM0.4 million from loss before taxation of RM4.8 million in the preceding quarter to loss before taxation of RM5.2 million in the current quarter.

**B3. Prospects for the Current Financial Year**

The Group will continue to focus on the rubber compound business segment which has always been its main contributor towards revenue. The principal end products of rubber compound can be divided into 2 major categories, namely, tyre compound and technical compound. For tyre compound, the Group's strategy is to intensify efforts to further expand the market for its premium product, namely, Supercool retread liner. For technical compound, the emphasis would be to expand the range of products offered by developing new products for the market through usage of new polymers and materials. The Group believes that these strategies will assist the Group generate higher revenue and business profitability.

For the retread business segment, the Group foresees a challenging year as stiff competition from new tyres will continue. The "trade war" between the United States of America and China may aggravate matters as the manufacturers from China may "dump" their tyres in other countries including Malaysia. To counter this, the Group will stringently control costs of production as well as improve efficiency and continuously improve the quality of services provided to its customers.

**B3. Prospects for the Current Financial Year (Continued)**

In the property development business segment, as Phase 1 has been completed, the plan is to develop Phase 2. However, the Group does not foresee any contribution from this project for the financial year ending 30 June 2019 as it is still assessing the feasibility of the various types of development and these include residential, commercial and mixed development. Moreover, the relevant procedures that need to be complied with before commencement such as obtaining approval from the relevant authorities will take time.

In view of the above, the Group expects the remaining period to be challenging with possibility of a positive outcome if its strategies in the rubber compounding segment succeed in bringing in the sales projected and additional working capital from the proposed Private Placement.

**B4. Loss/(Profit) before Taxation**

The Loss/(Profit) before taxation is arrived at after charging the following items:-

	INDIVIDUAL		CUMULATIVE	
	3 months ended 31.03.2019	3 months ended 31.03.2018*	9 months ended 31.03.2019	9 months ended 31.03.2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	RM'000	RM'000	RM'000	RM'000
Gain/(Loss) on sale of property, plant and equipment	(65)	306	(66)	(63)
Interest expenses	(1,191)	(1,020)	(3,073)	(3,313)
Depreciation and amortisation	(1,275)	(1,940)	(4,602)	(6,056)
Loss on foreign exchange	(68)	(353)	(416)	(463)

\* There are no comparatives available for this current quarterly report and no changes are shown. The previous year corresponding period's (January 2018 to March 2018). Loss / (Profit) Before Taxation Note representing Quarter 5-2018 has been shown above for reference purposes only. The previous year corresponding period from January 2018 to March 2018 (Quarter5, 2018) quarterly report is attached for reference.

**B5. Profit forecast or profit guarantee**

This is not applicable to the Group.

**B6. Taxation**

Taxation comprises the following:-

	INDIVIDUAL		CUMULATIVE	
	3 months ended 31.03.2019	3 months ended 31.03.2018*	9 months ended 31.03.2019	9 months ended 31.03.2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	RM'000	RM'000	RM'000	RM'000
Current tax expense	-	-	-	-
Deferred taxation	-	-	-	-
<b>Total taxation expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**B6. Taxation (Continued)**

Domestic current income tax is calculated based on the statutory tax rate of 24% on the taxable profit for the period whereas taxation for overseas subsidiary is calculated based on the rate prevailing in that specific country.

*\* There are no comparatives available for this current quarterly report and no changes are shown. The previous year corresponding period's (January 2018 to March 2018) Taxation Note representing Quarter 5-2018 has been shown above for reference purposes only. The previous year corresponding period from January 2018 to March 2018 (Quarter 5, 2018) quarterly report is attached for reference.*

**B7. Corporate Proposals**

On 18 April 2019 SJ Securities Sdn Bhd, on behalf of company, had announced that Goodway Integrated Industries Bhd ("GIIB") proposes to implement a private placement of up to 11,051,750 of the total number of issued shares of GIIB ("Placement Shares"), representing approximately 10% of the total number of shares in GIIB to independent third party investor(s) to be identified ("Proposed Private Placement").

Subsequently, SJ Securities Sdn Bhd had on 24 April 2019 submitted the additional listing application for the listing and quotation for the Placement Shares on the Main Market of Bursa Malaysia Securities Berhad ("Bursa Securities") to be issued pursuant to the Proposed Placement.

On 08 May 2019, SJ Securities Sdn Bhd, on behalf of the Board of Directors of GIIB had announced the additional information in relation to the proposed Private Placement and that Bursa Securities had vide its letter dated 08 May 2019, approved the listing and quotation for up to 11,051,750 Placement Shares to be issued pursuant to the Proposed Private Placement subject to the terms and conditions stipulated therein.

The proposed Private Placement will enable GIIB to raise additional funds for the purpose of working capital.

**B8. Group Loans and Borrowings**

The Group loans and borrowings as at 31 March 2019 are as follows:-

	As at period ended 31 March 2019			Amount in '000
	Long Term Borrowings	Short Term Borrowings	Total Borrowings	
	RM	RM	RM	
<b>Secured</b>				
Trade Facilities	-	34,453	34,453	
Overdraft	-	3,264	3,264	
Finance lease	308	423	731	
Term loans/Islamic financing	21,669	8,442	30,111	
<b>Total</b>	<b>21,977</b>	<b>46,582</b>	<b>68,559</b>	
	As at period ended 31 March 2018			Amount in '000
	Long Term Borrowings	Short Term Borrowings	Total Borrowings	
	RM	RM	RM	
<b>Secured</b>				
Trade Facilities	-	34,619	34,619	
Overdraft	-	4,318	4,318	
Finance lease	325	663	988	
Term loans/Islamic financing	28,065	8,734	36,799	
<b>Total</b>	<b>28,390</b>	<b>48,334</b>	<b>76,724</b>	

**B9. Financial Instruments**

Forward foreign exchange contracts are entered into by the Group in currencies other than the functional currency to manage exposure to fluctuations in foreign currency exchange rates on specific transactions.

Forward foreign exchange contracts are recognised on the contract dates and are measured at fair values at the end of the financial period under review with changes in fair values being recognised as profit or loss.

The Group's financial risk management policy seeks to ensure that adequate financial resources are available for the development of the Group's business whilst managing its interest rate risk, credit risk, liquidity risk and foreign currency risk.

**B10. Material Litigation**

The Group does not have any material litigation as at the date of this report.

**B11. Proposed Dividend**

There was no dividend declared for the current financial period under review.

**B12. Accumulated Losses**

The realised and unrealised profits/(losses) of the Group are as follows:-

	<b>31.03.2019</b>	<b>30.06.2018</b>
	(Unaudited)	(Audited)
	<b>RM'000</b>	<b>RM'000</b>
Retained Earnings/(Accumulated losses)		
-Realised	16,583	26,727
-Unrealised	(8,748)	(8,748)
	7,835	17,979
Less: Consolidation adjustments	(49,452)	(49,452)
	<b>(41,617)</b>	<b>(31,473)</b>

**13. (Loss)/earnings per ordinary share [LPS/EPS]**

	INDIVIDUAL		CUMULATIVE	
	31.03.2019 (Unaudited) RM'000	31.03.2018* (Unaudited) RM'000	31.03.2019 (Unaudited) RM'000	31.03.2018* (Unaudited) RM'000
<b><u>Basic (LPS)/EPS</u></b>				
Net (loss)/Profit attributable to the owner of the Company	(5,319)	955	(10,144)	5,169
Weighted average number of ordinary shares	110,518	110,518	110,518	110,518
<b>Basic (Loss)/Earnings per share (sen)</b>	<b>(4.81)</b>	<b>0.86</b>	<b>(9.18)</b>	<b>4.68</b>

**Diluted (LPS)/EPS**

Not applicable as the Company does not have dilutive ordinary shares in issue.

*\* There are no comparatives available for this current quarterly report and no changes are shown. The previous year corresponding period's (January 2018 to March 2018) (Loss / Earnings Per Ordinary Share Note representing Quarter 5-2018 has been shown above for reference purposes only. The previous year corresponding period from January 2018 to March 2018 (Quarter 5, 2018) quarterly report is attached for reference.*

By order of the Board  
**GOODWAY INTEGRATED INDUSTRIES BERHAD**  
 FOO SIEW LOON  
 Company Secretary (MAICSA 7006874)  
 Selangor Darul Ehsan  
 Date: 16 May 2019